

THE DIOCESE OF MANCHESTER CENTRAL FUND TRUST: DEPOSITORS FUND OR POOLED INVESTMENT FUND
FUNDS TRANSFER REQUEST FORM

According to the Diocesan norm as promulgated in Section 5.2 of the *Finance Manual*, "All parishes, Catholic schools, cemeteries, and other Diocesan institutions, will place funds in excess of sixty (60) days operating expenses on deposit in the Central Fund." In addition, by placing savings into the Central Fund Trust Depositors Fund, your institution is guaranteed interest. The interest rate is generally much higher than what your organization could obtain at any bank. If the organization deposits funds into the Pooled Investment Fund, the rate of return is potentially higher than the Depositors Fund option, but it is also subject to market risk and competitive management fees.

The Diocese of Manchester Central Fund Trust

This form is to be used if the participant wishes to transfer funds between the 4 options below.

Organization: _____ City: _____

Account Name: _____ Date: _____

Deposit Options

Withdrawal (Transfer Out)

Deposit (Transfer In)

Option 1: Central Fund Trust Depositors Account

Account # (If applicable): _____

Functionally similar to a savings account at a bank but with much higher guaranteed interest rates. No minimum deposit or account balance. Unlimited deposits or withdrawal requests processed immediately. This fund serves a benevolent purpose as unrestricted deposits in this account are used to loan funds to parishes or schools in need.

\$

\$

**Option 2: Central Fund Trust Depositors Account
12 Month Restricted Withdrawal**

Account # (If applicable): _____

Functionally similar to a bank CD with generally more favorable terms. \$25,000 minimum investment. Only one scheduled withdrawal 12 months after origination date. Early withdrawal penalty of 3 months interest. Automatic renewals absent withdrawal or other instructions in writing from participant. Option only available twice per year—January 1st and July 1st.

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**Option 3: Central Fund Trust Depositors Account
24 Month Restricted Withdrawal**

Account # (If applicable): _____

Functionally similar to a bank CD with generally more favorable terms. \$25,000 minimum investment. Only one scheduled withdrawal 24 months after origination date. Early withdrawal penalty of 6 months interest. Automatic renewals absent withdrawal or other instructions in writing from participant. Option only available twice per year—January 1st and July 1st.

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\$

Option 4: Central Fund Trust Pooled Investment Fund

Account # (If applicable): _____

Initial deposit requirement is \$75,000. Subsequent deposits not less than \$25,000. If the value of the pooled investment account falls below \$75,000, the Trustee could potentially require the participant to withdraw all funds. Annual election forms required by participants for distributions and withdrawals. Withdrawals of unrestricted funds allowed at month end. Annual returns on investments are based on market results and are not guaranteed.

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\$

Total \$

Total \$

Parish/School Authorized Signature: _____

Date: _____

**Authorized signer for a parish is the Pastor or Administrator; for a school the Principal.*

***Donor restricted funds are to be used for the stated purpose of the donors. All documents pertaining to donor restrictions are to be on file with the Finance Office.*

Finance Office:

Processed By: _____

Date: _____